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## Home Equity Options



*Your lifestyle. Your banking.*  
**Connected.**



*Your lifestyle. Your banking. Connected.*



AMERICA'S  
CREDIT UNIONS™

*Where people are worth more than money.™*



# Home Equity Financing

Your home can help provide funds to borrow for home improvements, family vacations, tuition, a new vehicle, debt consolidation and more...

Home Equity Lines of Credit are a reusable source of cash that you can borrow as you wish. VLFCU offers terms up to 15 years with a 100% maximum loan to value. Monthly payment is 1% of outstanding balance or \$100.00, whichever is greater.

Since your home is an investment, let the equity help meet your needs today as well as give you options for making tomorrow's needs a reality.

VacationLand Federal Credit Union gives you the option of flexibility of a revolving line of credit or the security of a fixed monthly payment.

## Home Equity Line of Credit Advantages:

- Apply only once
- Credit available to you at your control
- Bill consolidation, family vacations, tuition or any other financial needs that may come up
- Competitive variable rates based on the current Prime Rates
- May be tax-deductible (consult tax advisor)
- Minimum payment 1% of outstanding balance or \$100.00, whichever is greater
- Check writing privileges
- No closing costs

## Fixed Home Equity Loan Advantages:

- Bill consolidation, family vacations, tuition or any other financial needs
- Borrow for a one-time expense
- Competitive fixed rate that rewards your payment history
- May be tax-deductible (consult tax advisor)
- No closing costs
- Reduce your interest rate by ½% by having your payments auto deducted from a VLFCU checking account
- Variety of repayment terms with a predetermined payoff date

## Borrowing Potential: How much can you borrow?

With VacationLand Federal Credit Union Home Equity Loan or Line of Credit, you may be able to borrow up to 100% of the value of your home, less your existing mortgage.

Use our worksheet below to get a rough estimate of your potential borrowing power.

Estimated current market value of your home: \$ \_\_\_\_\_  
 Minus balance of your first mortgage: \$ \_\_\_\_\_  
 Potential Home Equity Line of Credit: \$ \_\_\_\_\_  
 (100% LTV maximum amount allowed for VLFCU lines of credit)

Final loan/line amount approval and loan to value (LTV) to be determined by VLFCU Lender.

## VacationLand Home Equity Mini-Application

Loan Amount Request \$ \_\_\_\_\_

### Applicant

LAST NAME FIRST MIDDLE  
 SS# D.O.B. PHONE  
 ADDRESS CITY STATE ZIP  
 OWN  RENT  OTHER MONTHLY PAYMENT (\$) ESTIMATED VALUE (\$)  
 PREVIOUS ADDRESS CITY STATE ZIP  
 EMPLOYER WORK PHONE HOW LONG (YEARS)  
 POSITION/OCCUPATION MONTHLY GROSS INCOME (\$)

I UNDERSTAND YOU MAY CONTACT ME FOR MORE INFORMATION AND THIS APPLICATION MUST BE COMPLETED FULLY FOR THE CREDIT UNION TO PROCESS MY REQUEST. AUTHORIZATION: BY SIGNING BELOW I AUTHORIZE VLFCU TO REVIEW MY CREDIT HISTORY INCLUDING VERIFICATION ON THIS FORM.

SIGNATURE \_\_\_\_\_

DATE \_\_\_\_\_

### Co-Applicant

LAST NAME FIRST MIDDLE  
 SS# D.O.B. PHONE  
 ADDRESS CITY STATE ZIP  
 OWN  RENT  OTHER MONTHLY PAYMENT (\$) ESTIMATED VALUE (\$)  
 PREVIOUS ADDRESS CITY STATE ZIP  
 EMPLOYER WORK PHONE HOW LONG (YEARS)  
 POSITION/OCCUPATION MONTHLY GROSS INCOME (\$)

SIGNATURE \_\_\_\_\_

DATE \_\_\_\_\_