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FALL 2020



Your Quarterly Connection

BITTERSWEET
Goodbye



“Thank you Peggy for over three decades of service to VLFCU. Your hard work, dedication, leadership and unwavering member service will be greatly missed. You have been a tremendous asset to our organization and membership, and you will be missed by all of us.

Bryan Myers
CEO

It's not easy to say goodbye to someone who has spent 37 years serving our members and making memories with our staff, but that's exactly what we had to do on September 30th. Many of our members have had the pleasure of interacting with Peggy Day, but may not know her credit union story.

Peggy was hired in June of 1983 when she decided to leave the “banking” world to work at VLFCU as a part-time teller and receptionist. She says she never looked back as the “credit union philosophy of people helping people was a great fit for me.” Peggy held various positions within the organization over the years and ended her career in branch management at our Perkins Avenue branch in Sandusky.

According to Peggy, “My retirement is very bittersweet. 37 years seems like a lifetime, but it has gone by so very quickly. We really are here because of our members, so it was easy to focus on the things that matter most to them. I will miss the interaction with our members.” She says that she has been privileged to work with many dynamic individuals and appreciates the energy, optimism, commitment, and servant hearts of so many past and present Board of Directors, Supervisory Committee

members, Management team members, and staff have made this a wonderful journey for her.

When asked what else she wanted to share, Peggy stated, “From a business perspective, our credit union has always been guided by our mission statement to serve and surpass. Not only is this the driving force behind everything we do, but we are passionate about finding new opportunities to enrich the lives of our members and community.”

PEGGY'S PLAN FOR THE FUTURE INCLUDES MOVING TO FLORIDA WITH HER HUSBAND, DON, WHERE THEY WILL START THE NEXT CHAPTER OF THEIR LIVES. PEGGY LOOKS FORWARD TO SPENDING MORE TIME WITH FAMILY, TRAVELING, AND VOLUNTEERING AT HER NEW CHURCH.

CAN WE CONNECT WITH YOU?

Do we have your current contact information on file? Accurate email addresses, cell phone numbers, and mailing addresses are important so we can connect with you when there is a need to reach you about your account, send statements and policy changes, or have questions about account activity.

Help us keep you informed by verifying your contact information next time you visit a branch or call us.



SAVE THE
DATE

FALL & HOLIDAY EVENTS

Every October we celebrate International Credit Union Appreciation Day. This year this extra-special day falls on October 15th. In order to ensure that we adhere to limited building capacities and social distancing measures, VLFCU has decided to celebrate virtually.

Log on to www.vlfcuappreciationday.com to get all of the details and to enter your name for a chance to win one of the 30 or so gift cards we will be giving away!

LEARN MORE

\$6.3 MILLION IN PPP LOANS SECURED BY THE BUSINESS LENDING TEAM

The pandemic has wreaked havoc on everyone's lives and threatened the future of small businesses. The Business Lending team at VLFCU worked hard over the past few months to help business members apply for loans through the Paycheck Protection Program which ended on August 8, 2020. VLFCU was able to secure 118 loans for local businesses amounting to \$6,335,293.27 resulting in saving jobs for 1,355 employees.

The PPP Loan Forgiveness Application submission started on August 10, 2020. Participants in the program received a secure email from VLFCU providing details needed to complete the Forgiveness Application. It is suggested that you wait to submit the Forgiveness Application until Congress passes the next phase, which may include automatic forgiveness for loans under a certain amount. PPP loan recipients have 10 months after the completion of the "Covered Period" to apply for Forgiveness.

Please keep an eye on these links for the most up-to-date information regarding PPP loans:

- 🔗 <https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program-ppp>
- 🔗 <https://home.treasury.gov/policy-issues/top-priorities/cares-act/assistance-for-small-businesses>



CHRISTMAS CLUB REMINDER

If you have a Christmas Club account, the balance was paid out on October 1, 2020 via direct deposit to your checking or savings account. Now is the time to set up a Christmas Club account for 2021! **IT'S AN EASY WAY TO SAVE FOR HOLIDAY EXPENSES WITHOUT INCURRING DEBT.**



TAKE ADVANTAGE OF MORTGAGE PREAPPROVAL AND REFINANCING

Whether you already own a home or are looking to buy, now is the time to contact the Mortgage Lending Team at VLFCU! With mortgage rates at a historic low, there is no better time to refinance your existing home. You could save thousands on interest and lower your mortgage payment. If you are looking to purchase a new home during the current sellers' market, a preapproval could make all the difference on getting your offer accepted. Our mortgage lending officers can help you with a variety of

mortgages including conventional, first-time homebuyer's loan (FHA loan), USDA rural development loan, veteran's mortgage loan (VA loan), second mortgage, and vacation home loans.

With a knowledgeable and friendly staff, low down-payment options, and no early pay-off penalties, you could be unlocking the door to your new home or finding the key to saving on our mortgage with a simple conversation.

Start today by just calling 1-800-691-9299 or applying online at www.vlfcu.org/mortgages.



STAY CONNECTED WITH YOUR ACCOUNTS AND CARDS

Did you know that you can set card controls in the VLFCU mobile app? It's simple to set the type of alerts you want to receive, temporarily lock your credit or debit card, or even report a lost or stolen card. Additionally you can see the balance on your cards, view recent activity, and confirm payment dates for credit cards. These are just some of the many benefits of the VLFCU mobile app. **Download it today on your Android or Apple device!**

UPCOMING CLOSINGS

Please note that our branches will be closed to observe these holidays:

- 📅 Monday, October 12th
Columbus Day
- 📅 Wednesday, November 11th
Veterans Day
- 📅 Thursday, November 26th
Thanksgiving
- 📅 Thursday, December 24
Christmas Eve
- 📅 Friday, December 25
Christmas Day
- 📅 Thursday, December 31st
New Year's Eve
- 📅 Friday, January 1, 2021
New Year's Day

For your convenience, your accounts are accessible 24/7 through our mobile app, online banking, and ATMs.

HOME
FOR SALE

SALE PENDING



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Sandusky, OH 44870
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Huron

2402 University Dr.
Huron, Ohio 44839
T: 419.433.3229

Norwalk

295 Milan Ave., Ste. C
Norwalk, OH 44857
T: 419.668.6346

Vermilion

Vineyard Square Plaza
1607 St. Rte. 60 N.
Ste. 11
Vermilion, OH 44089
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