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SPRING 2021

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REFINANCE OFFER THAT PAYS YOU BACK

Simply refinance a qualifying loan with us to receive a **1% APR¹ discount**. We will even waive the loan processing fees² & give you a **\$150 Visa gift card** at closing! Loans that qualify include personal, auto, motorcycle, recreational vehicle, boat, and personal watercraft. The minimum refinanced amount is \$5,000, and there are no prepayment penalties. Decisions are made locally so it doesn't take long to complete the process! **This offer ends May 31, 2021 so call us today at 1-800-691-9299 to make an appointment at any of our five branches!**

Membership eligibility required with a minimum deposit of \$25.00 in a Share Account. Member must be in good standing with VLFCU. Visa credit cards, loans secured by real property, business loans and loans currently held by VLFCU are not eligible for this promotion. All loans are subject to credit approval. 1. APR = Annual Percentage Rate. The rates and APR may differ depending on the term, credit qualifications, or loan-to-value. 2. Title fees still apply. Promotion effective from April 1, 2021 until May 31, 2021. Programs, rates and terms are subject to change or cancellation without notice.

SWITCHING FINANCIAL INSTITUTIONS IS EASY-PEASY LEMON SQUEEZY

Do you know someone who is tired of their current bank and thinking about changing financial institutions? Most people dread switching because they are worried about mountains of paperwork, painstakingly setting up recurring payments, or transferring direct deposit information.

VacationLand Federal Credit Union makes switching easy with our new service, ClickSWITCH[®]. ClickSWITCH[®] will help members easily move their personal checking, savings and investment accounts from another financial institution to VLFCU. We can even help you get started closing old accounts!

HOW CLICKSWITCH[®] WORKS:

- 1 Call 800-691-9299 for details or to make an appointment at your local branch to enroll in ClickSWITCH[®].
- 2 We'll verify your membership eligibility and set up your account here, take some personal information, and then provide you with an access code for ClickSWITCH[®].
- 3 We can either switch your accounts for you in branch or you can use the access code we provide to log into the safe, secure ClickSWITCH[®] portal to begin your switch.
- 4 Once logged in, you'll fill in some basic information and ClickSWITCH[®] does the rest, automatically moving all your recurring transactions from your old financial institution to VLFCU.



FOR MORE INFORMATION OR A LIST OF FAQs, VISIT [VLFCU.ORG/CLICKSWITCH](https://www.vlfcu.org/clickswitch)



UPCOMING CLOSINGS

Please note that our branches will be closed to observe these holidays:

- Monday, May 31st
Memorial Day
- Monday, July 5th
Independence Day Observed

For your convenience, your accounts will be accessible through Online Banking, the VLFCU mobile app, CU*Talk, and ATM locations.

WELCOME HOME GRANT

If you are a low- to moderate-income household, we can contribute to your down payment or closing costs with our Welcome Home Program grant. These grants are available on a first-come, first-served basis, and applicants must be in contract before we can submit your request for funds. It usually takes four to six weeks for approval.

The limit is \$7,500 for homebuyers who are honorably discharged veterans, active-duty military personnel, reservists, or surviving spouses of service personnel. For all other homebuyers, the limit is \$5,000.

You qualify if your total household income is below county income limits; you must contribute \$500 of your own funds; and if you are a first-time homebuyer, you must complete a homeownership counseling program. Qualifying properties include those that have one to four units and are used as the homebuyer's primary residence. Some manufactured homes may be eligible. An appraisal and HUD plate (the metal certification label affixed to the outside of manufactured homes) will be required at the time of funds reservation to verify eligibility.

If you don't qualify for The Welcome Home Program, don't worry. To help make the home buying process easier, VacationLand offers conventional mortgage loans, second mortgage loans, FHA loans, VA loans, USDA loans, and vacation home loans. You'll find our rates and terms very flexible and competitive, with low down payment options. Interest may be tax-deductible (consult your tax advisor) and payments by payroll deduction are available. We'll help you with the pre-approval process by determining what you can comfortably spend on your monthly mortgage, so you're only looking at properties within your budget. Call us today and ask for Trisha or Jen in our mortgage department!



PROTECT YOUR MONEY FROM FRAUD

Millions of dollars are lost each year at the hands of con artists. Many fraudulent scams involve the withdrawal of large amounts of cash from member's accounts. Remember, those that attempt to defraud you are nearly always friendly and tend to have authoritative, persuasive voices. This is often how they gain your trust. Before you withdraw a large sum of money to give to a stranger or organization, ask yourself these questions:

- ⌚ Has someone you don't personally know and trust requested these funds through a phone call, text, mail, email or other online service?
- ⌚ Has someone indicated that you or your loved ones will be in danger if this money is not received?
- ⌚ Have you been asked to use this cash to purchase gift cards or other monetary instruments and send the items or images to an unknown individual or company?
- ⌚ Do you believe you have won the lottery or received an unexpected inheritance and are being requested to pay taxes prior to disbursement of the funds?
- ⌚ Have you recently sold an item or items and the purchaser has sent you a larger amount than expected requesting that you deposit a portion of the funds and send the rest back?
- ⌚ Have you received an offer of a loan or employment that sounds too good to be true?

If any of the above situations sound familiar, you could be the potential victim of fraud or criminal activity. These are some of the most common types of requests that are used to perpetrate fraud on our members. When this happens, you may never see your money again. Remember, VLFCU's insurance* covers your deposits while they are in your account, but they are not covered once you withdraw them.

We encourage you and your loved ones to visit www.bbb.org/us/news/scams to learn about other forms of scams. Knowledge is power, and VLFCU wants to make sure that you have the resources you need to make informed decisions.

**All depository accounts are insured up to \$750,000. The first \$250,000 is provided by the NCUA Share Insurance Fund (NCUSIF). An additional \$500,000 is made available through private insurance from Excess Share Insurance (ESI). This coverage is more than most financial institutions offer!*

NEW CFO NAMED

VacationLand Federal Credit Union is proud to announce the promotion of **Matthew Stahl, CPA to Chief Financial Officer.**

Stahl was hired in August 2019 to fill the role of Accounting Manager and worked closely with the CFO to oversee the finances and investments of the credit union and its members.

Matthew Stahl holds a Master of Science in Accounting degree from the Joseph M. Katz Graduate School of Business at the University of Pittsburgh and a Bachelor of Arts in Accounting from the University of Mount Union in Alliance Ohio. Upon the completion of his graduate work, Stahl worked for the accounting firm of Crowe Horwath LLP, in Columbus where he was licensed as a Certified Public Accountant in the State of Ohio. Upon leaving Crowe Horwath, he served as a Senior Auditor within Key Bank's Risk Review Group in Cleveland.

Stahl is a native of Sandusky, where he graduated from St. Mary's Central Catholic. In his spare time, he enjoys rooting on all of Cleveland's sports teams.



! NEW FORMAT FOR ANNUAL MEETING

The Annual Meeting was held via Zoom at 8:00am on Wednesday, March 10, 2021. Members and staff were present to hear from The Chairman of the Board, Jude Hammond, Chairman of the Supervisory Committee, Bill Stauder, and our CEO, Bryan Myers. A copy of the 2020 Annual Report is available on our website at www.vlfcu.org/annual-reports. A limited number of printed copies are available by request.

IDENTITY THEFT PROTECTION WITH VLFCU

Are you paying a subscription for a big-name identity theft service? It may be a good time to compare your coverage against Restoration Rescue®. Restoration Rescue® is an Identity Theft Restoration Service provided through our Value Checking Plus account.

A theft of your identity, credit or personal information can be devastating. If it happens to you, an Identity Theft Restoration team will deliver the most comprehensive restoration service available anywhere. This service provides the following:

- ⌚ You're covered at no additional expense! We will pay for your Restoration Rescue® service performed by a licensed attorney, highly specialized in identity theft restoration*.
- ⌚ They will discuss the applicable laws and time limits which apply to recovery of the loss of funds and you will be offered an option to sign a Limited Power of Attorney, giving our attorneys the ability to act on your behalf.
- ⌚ We will assist in filing police reports and contacting all credit bureaus, creditors, financial institutions, merchants, even utility companies on your behalf.

RESTORATION RESCUE IS ONE OF MANY PERKS THAT ARE OFFERED TO OUR VALUE CHECKING PLUS MEMBERS WHO ONLY PAY \$5.00 PER MONTH. GIVE US A CALL TODAY OR VISIT WWW.VLFCU.ORG FOR DETAILS ON HOW YOU CAN ACCESS THE EVERYDAY SAVINGS AND PEACE OF MIND THAT THIS PRODUCT OFFERS!

**Your Restoration Rescue® coverage is automatic. Coverage begins 10 business days from the date of your enrollment for all eligible account owners. This information should not be used in lieu of legal advice. No one can prevent all identity theft. Please see the Program's complete terms and conditions for details at <https://www.benefits-plus.org/identitytheft/termcondition>.*



Your lifestyle. Your banking. **Connected.**

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