

TRUTH-IN-SAVINGS DISCLOSURE

LAST DIVIDEND DECLARATION DATE

Monthly:

Quarterly:

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Savings	/	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	N/A		Daily Balance	N/A
Cub Club \$0.00 to \$99.99 \$100.00 to \$20,000.00 \$20,000.01 or greater	/ / /	Quarterly	Quarterly	Quarterly (Calendar)	N/A	N/A	\$0.00 \$100.00 \$20,000.01	Daily Balance	Account limitations apply.
Club	/	Quarterly	Quarterly	Quarterly (Calendar)	N/A	N/A		Daily Balance	N/A
Youth Club \$0.00 to \$99.99 \$100.00 to \$20,000.00 \$20,000.01 or greater	/ / /	Quarterly	Quarterly	Quarterly (Calendar)	N/A	N/A	\$0.00 \$100.00 \$20,000.01	Daily Balance	Account limitations apply.
Christmas Club	/	Quarterly	Quarterly	Quarterly (Calendar)	N/A	N/A		Daily Balance	Account withdrawal limitations apply.
IRA Savings	/	Quarterly	Quarterly	Quarterly (Calendar)	N/A	N/A		Daily Balance	Refer to IRA disclosure statement.
Money Market Plus+ / IRA Money Market Plus+ \$0.00 to \$1,999.99 \$2,000.00 to \$9,999.99 \$10,000.00 to \$24,999.99 \$25,000.00 to \$99,999.99 \$100,000.00 or greater	/ / / / /	Monthly	Monthly	Monthly (Calendar)	N/A	N/A	\$0.00 \$2,000.00 \$10,000.00 \$25,000.00 \$100,000.00	Daily Balance	Account limitations apply.
Essential Checking	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Elevate Checking	/	Monthly	Monthly	Monthly (Calendar)	N/A	\$1,500.00	\$1,500.00	Daily Balance	N/A
Golden Checking	/	Monthly	Monthly	Monthly (Calendar)	N/A	N/A		Daily Balance	Account limitations apply.

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Savings, Cub Club, Club, Youth Club, Christmas Club, IRA Savings, Money Market Plus+, Elevate Checking and Golden Checking accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule. Cub Club, Youth Club and Money Market Plus+ accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

2. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. ACCRUAL OF DIVIDENDS — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Savings, Cub Club, Club, Youth Club, Christmas Club, IRA Savings, Money Market Plus+, Elevate Checking, and Golden Checking accounts, if you close your account before accrued dividends are credited, you may not receive the accrued dividends.

5. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Savings account. The minimum balance requirements applicable to each

account are set forth in the Rate Schedule. For Elevate Checking accounts, there is a minimum daily balance to avoid a service fee for the dividend period. If the minimum daily balance is not met during each day of the dividend period, you will be charged a service fee as stated in the Schedule of Fees and Charges. For Savings, Cub Club, Club, Youth Club, Christmas Club, IRA Savings, Money Market Plus+, Elevate Checking, and Golden Checking accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

6. ACCOUNT LIMITATIONS — For Christmas Club accounts, the entire balance will be transferred to another account of yours on or after October 1 and the account will remain open. You may not make withdrawals from your account at any other time. If you wish to access the funds in your Christmas Club account, you may close it. For Money Market Plus+ accounts, the minimum deposit is \$500.00, and the minimum withdrawal is \$500.00. For Cub Club accounts, you must be between 0-12 years of age. For Youth Club accounts, you must be between 13 - 19 years of age. For Golden Checking accounts, you must be 60 years of age or older. IRA Savings may have limitations as established by the IRS. Refer to IRA disclosure. For Savings, Club, Essential Checking, and Elevate Checking accounts, no account limitations apply.

7. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft,

regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

8. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

9. RATES — The rates provided in or with the Rate Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union at 419-625-9025 or 800-691-9299.

10. FEES — See separate schedule of fees and charges for a listing of fees and charges applicable to your account(s).

LOCATIONS

2911 Hayes Avenue 2409 E. Perkins Avenue Sandusky, OH 44870	Vineyard Square Plaza 1607 State Rd. Suite 11 Vermilion, OH 44089
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26 Executive Drive Norwalk, OH 44857	2402 University Dr. Huron, OH 44839
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Mailing Address

VacationLand Federal Credit Union
P.O. Box 2257
Sandusky, OH 44871-2257

SCHEDULE OF FEES AND CHARGES

Service	Fee
Non-proprietary ATM fee (per transaction; multiple may be charged during same ATM session)*	\$1.50
Cashier's Check/Money Order/Starter Checks (sheet of 4) - one per day free	\$1.00
Returned Deposit Items	\$20.00
Non-Sufficient Funds Fee(s) (per submission or resubmission of an item)	\$30.00
Overdraft Fee(s) (per submission or resubmission of an item)- Limit 4 per day (Not charged on transactions less than \$10)	\$30.00
Overdraft from Savings Transfer Charge	\$3.00
Stop Payment Fee for Draft OR Single/Recurring Preauthorized Electronic Funds Transfer(s)**	\$30.00
Elevate Checking Monthly Service Charge (fee waived if average daily balance of \$1,500 maintained)	\$5.00
Incoming Wires	\$15.00 - \$40.00
Outgoing Wires	\$20.00 - \$50.00
Cashing/Depositing Check for non-member	\$10.00
Membership closing within 90 days of opening fee***	\$5.00
Garnishment/Tax Levies/Backup Withholding	\$25.00
Monthly Dormant Account Fee****	\$10.00
Account Research/Balancing - per hour	\$30.00
CUMONEY® Visa® Gift Cards (\$10- \$1,000)	\$2.00
CUMONEY® Visa TravelMoney® Cards (\$100-\$5,000)	\$2.00
CUMONEY® Visa TravelMoney® Cards Reload (\$10-\$5,000)	\$2.00
Box of Checks*****	Depends on Style

Safe Deposit Box Fees ¹	Fee
3 x 5	\$15.00
5 x 5	\$20.00
3 x 10	\$25.00
5 x 10	\$40.00
10 x 10	\$70.00
¹ Fees transferred annually on or around June 1st from Savings or Checking account. Sales tax applies.	

Business Fee Schedule	Fee
Business Checking Transactions (per month)	100 transactions FREE
Business Checking Deposited Items (per item)	\$0.10
Business Checking Monthly Service Charge	\$0.00
Business Checking Plus+ Transactions (per month)	200 transactions FREE
Business Checking Plus+ Deposited Items (per item)	\$0.10
Business Checking Plus+ Monthly Service Charge (fee waived if average daily balance of \$5,000 maintained)	\$10.00

* Up to five fees waived per month for individuals that have an Elevate or Golden checking account.

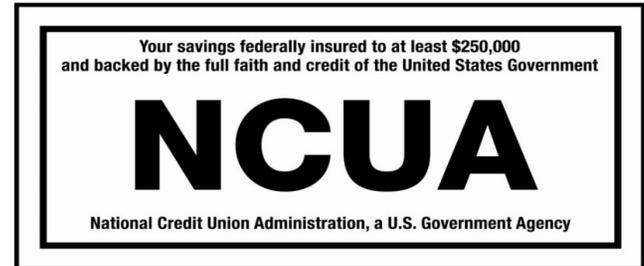
** Draft good for 6 months, may be renewed for additional 6 month periods by submitting a renewal request in writing.

*** A membership closing fee will not be assessed to individuals that have an Essential checking account.

**** All accounts are considered dormant after 6 months of no activity. The fee will be assessed to accounts with balances less than \$100.00. Minor accounts will not be charged.

***** Individuals that have a Golden checking account can receive up to two boxes of basic style checks for free annually.

Share Value	
Par Value of One Share	\$5.00



ESI EXCESS SHARE INSURANCE

Additional insurance of up to \$500,000 on your savings accounts is provided by Excess Share Insurance Corporation, a

Funds Insured up to \$750,000